# 10-Year Performance of Charities #BackedByTheFore

#### What we did

The Fore provides up to £30,000 of funding and a package of skills support to carefully selected small charities. To evaluate the effectiveness of our approach, we compared the income growth of the charities we backed from 2012-2019 with a control group of charities.

### How we did it

The control group was created by matching each charity backed by us to c.20 similar organisations chosen by algorithm on the basis of region, scale, income, sector and age. The process was conducted using a programme written in Python and run on Google Colab, taking data from Find That Charity, The Charity Commission and Companies House.

The control group broadly represents the UK small charity landscape.

#### What we found

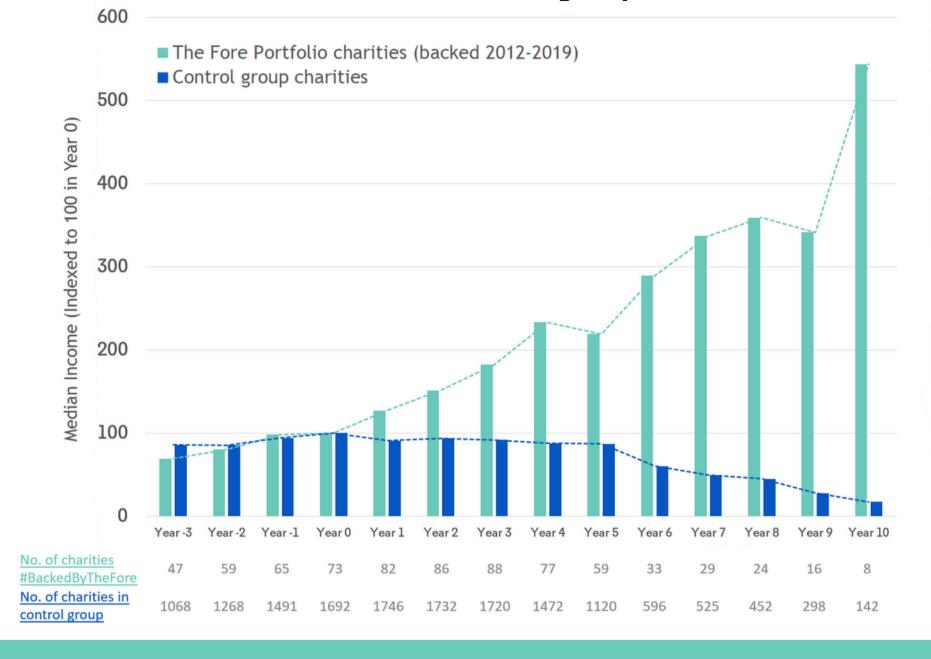
Our approach works. Ten years after our backing, the median income of our charities is now 5.4 times what it was before our support began while the control group's average median income declined by 83%. The performance of the control group highlights the increasing funding challenges small charities are facing.

Three years prior to our backing, our charities' median income growth was 45%, while the control group had a median income growth of 17%.

#### This shows two things:

- The Fore's process is able to identify organisations with exceptional prospects for growth.
- Following The Fore's support, the charities we back experience accelerated growth.

## Income of charities #BackedByTheFore vs a control group



#### Notes:

- Data on registered charities included from year of registration. Community Interest Companies backed by The Fore are not included due to data availability
- For The Fore Portfolio charities, Year 0 represents the year they started to receive our support and the point at which the control group for each charity was selected
- For details on the full methodology see <u>Substantiating The Fore's Approach</u> and <u>Validating</u>
  <u>The Fore's Model</u>
- Performance of control group reflects the reduction in funding to the small charity sector in the last 15 yeas (NCVO Almanac)

THE FORE

December 2024